

## Message Text

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20

ACTION NEA-09

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 IO-10 SAM-01 SAB-01 AID-05 COME-00 EB-07

FRB-03 TRSE-00 XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01

OMB-01 /105 W

----- 021975

R 021025Z MAY 75

FM USINT BAGHDAD

TO SECSTATE WASHDC 1938

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CAIRO

AMEMBASSY DAMASCUS

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MOSCOW

AMEMBASSY MUSCAT

AMEMBASSY SANAA

AMEMBASSY TEHRAN

C O N F I D E N T I A L BAGHDAD 0473

E.O. 11652: GDS

TAGS: PFOR, IZ, SA, XF

SUBJECT: IRAQI - SAUDI RELATIONS

REF: BAGHDAD 295; 439

1. IN ADDITION TO SAUDI AGREEMENT TO MEDIATE SYRIAN-IRAQ  
EUPHRATES CONFLICT THERE ARE TWO OTHER SUBJECTS IRAQIS  
MAY BE DISCUSSING WITH SAUDIS DURING RECENT EXCHANGE OF  
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HIGH LEVEL EMISSARIES. SEVERAL DIPLOMATIC COLLEAGUES

HAVE TOLD ME THAT IRAQ IS SEEKING AN 800 MILLION DOLLAR LOAN FROM SAUDI ARABIA TO COVER AN EXPECTED DEFICIT THIS YEAR. THIS REPORT IS INDIRECTLY SUPPORTED BY FACT THAT GOI HAS CALLED HALT TO SIGNING OF NEW CONTRACTS AND IS KNOWN TO BE RE-EXAMINING DEVELOPMENT BUDGET IN LIGHT OF HIGH LEVEL OF COMMITMENTS ALREADY MADE AND UNCERTAINTY ABOUT FUTURE OIL EARNINGS.

2. OTHER POSSIBLE SUBJECT IS IRAQI INTEREST IN PERSAIN GULF SECURITY SYSTEM WHICH BAATH LEADERS HAVE BEGUN TO ADVOCATE (BAGHDAD 295). DURING WASHINGTON POST JIM HOGALAND'S APRIL 22 INTERVIEW, SADDAM HUSSEIN HINTED THAT IRAQ PLANNED A GULF SECURITY CONFERENCE DESIGNED TO EXCLUDE ALL FOREIGN INFLUENCE FROM GULF. AS ADVOCATED HERE PACT WOULD BE BUILT AROUND IRAQ, IRAN, AND SUADI ARABIA.  
LOWRIE

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NNN

## Message Attributes

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